

The special meeting of the Finance Committee was held on Tuesday May 5, 2011 in the City Council Chambers. Alderwoman Hoyle called the meeting to order at 4:07 p.m.

Present on roll call: Alderwoman Hoyle and Alderman Pfeiffer
Alderwoman Finlayson, Aldermen Arnett and Kirby

Staff: City Manager Mallinoff, Finance Director Miller, Chief of Comprehensive Planning Burke, Public Works Director Jarrell, Committee consultant Donovan, AEDC CEO Fritts, Ian Banks

Ms. Burke and Mr. Miller discussed the outstanding Capital Grants. Ms. Burke confirmed that the payments in the FY 2012 budget will close out those grants.

Mr. Jarrell addressed questions on the water plant project. Mr. Jarrell discussed the differences between the design/build and design/build/operate options.

Ms. Fritts addressed questions on the funding of the AEDC. There was general discussion of the Economic Development budget items that are not managed by the AEDC. Mr. Mallinoff addressed the questions about who would manage these programs and why.

There was general discussion of the status of current litigation related to the Police Station.

Mr. Mallinoff addressed questions about enhancements requested by departments

- Police department enhancement for crime lab certification
- Fire Department Hepatitis B Vaccinations

Mr. Banks discussed the proposed circulator service and the possible revenue sources for it from within the Transportation Department budget.

There was general discussion on the Community Grants.

There was general discussion of revenue and expenses in the FY2010, FY2009 and 2008. Alderman Arnett distributed information to the committee (Attached).

Mr. Miller discussed the history of the city cash flow and strategies going forward.

Upon motion duly made, seconded and adopted, the meeting was adjourned at 5:37 p.m.

Hilary Roggio Raftovich
Standing Committee Clerk